FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|                  |          | _         |            |         |    |
|------------------|----------|-----------|------------|---------|----|
| <b>STATEMENT</b> | OF CHANG | GES IN BE | NEFICIAL ( | OWNERSH | ΗP |

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |
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| hours per response:      | 0.5 |  |  |  |  |  |  |  |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Ruiz John Hasan  |  |  |   |   | 2. Issuer Name and Ticker or Trading Symbol MSP Recovery, Inc. [ MSPR ]      |  |               |   |                             |  | (Che   | 06                      | able)  | Perso  | 10% Ov | mer |
|--|--|--|---|---|--|--|---------------|---|-----------------------------|--|--|-------------------------|--|--|--------|-----|
| (Last) (First) (Middle) 2701 S LE JEUNE ROAD, FLOOR 10   |  |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 06/03/2022 |  |  |               |   | x                           | X Officer (give title Other (specify below)  Chief Executive Officer |  |                         |  |  |        |     |
| (Street) CORAL GABLES  | S FI   | L  | 33134   | 4.  | 4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Indiv. Line)  X |  |               |   |                             | Form fil   | idual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting |                         |  |  |        |     |
| (City)   | (S   | itate)                                     | (Zip)   |   | Person   |  |               |   |                             |  |  |                         |  |  |        |     |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |   |  |  |               |   |                             |  |  |                         |  |  |        |     |
| 1. Title of Security (Instr. 3)  2. Trans. Date (Month/I   |  |  | •   | action 2A. Deemed Execution Date, if any (Month/Day/Year)   |  | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4) |               |   | ed (A) or<br>tr. 3, 4 and 5 | 5. Amoun<br>Securities<br>Beneficia<br>Owned Fo<br>Reported          | s Form<br>Illy (D) o<br>ollowing (I) (In   |                         | : Direct I<br>r Indirect I<br>str. 4)                                    | 7. Nature of<br>ndirect<br>Beneficial<br>Ownership<br>Instr. 4)    |        |     |
|  |  |  | Code V  |   |  | Amount   | (A) or<br>(D) | r<br>Price  | Transaction (Instr. 3 a     | on(s)<br>nd 4)   |  |                         | (11311. 4)   |  |        |     |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |   |   |  |  |               |   |                             |  |  |                         |  |  |        |     |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security            | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8)                                |  |  |               | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                             | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)             | ly                      | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |        |     |
|  |  |  |   | Code  | v  | (A)  | (D)           | Date<br>Exercisable   | Expiration<br>Date          | Title  | Amount<br>or<br>Number<br>of Shares  |                         | (Instr. 4)   | )II(S)   |        |     |
| Warrants<br>(right to<br>buy)  | \$11.5   | 06/03/2022                                 |   | P   |  | 75,000   |               | 06/22/2022  | 05/23/2027                  | Class A<br>Common<br>Stock   | 75,000   | \$1.0538 <sup>(1)</sup> | 125,000  | 0  | D      |     |
| Warrants<br>(right to<br>buy)  | \$11.5   | 06/06/2022                                 |   | P   |  | 400,000  |               | 06/22/2022  | 05/23/2027                  | Class A<br>Common<br>Stock   | 400,000  | \$1.0649 <sup>(2)</sup> | 525,000  | 0  | D      |     |

- 1. Warrants to buy shares of Class A common stock were purchased in multiple transactions at prices ranging from \$1.04 to \$1.09 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder or the Securities and Exchange Commission upon request, full information regarding the number of warrants purchased at each separate price within the range.
- 2. Warrants to buy shares of Class A common stock were purchased in multiple transactions at prices ranging from \$.9701 to \$1.20 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder or the Securities and Exchange Commission upon request, full information regarding the number of warrants purchased at each separate price within the range.

## Remarks:

/s/ Alexandra Plasencia as attorney-in-fact for John H.

06/07/2022

Ruiz

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.