

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Quesada Frank Carlos</u> <hr/> (Last) (First) (Middle) C/O MSP RECOVERY, INC. 2701 S LE JEUNE ROAD, FLOOR 10 <hr/> (Street) CORAL GABLES FL 33134 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/23/2022	3. Issuer Name and Ticker or Trading Symbol <u>MSP Recovery, Inc. [MSPR]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Chief Legal Officer</p>	5. If Amendment, Date of Original Filed (Month/Day/Year) 06/02/2022
6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
LLC Units	(2)	(2)	Class A Common Stock	777,346,930 ⁽³⁾⁽⁴⁾	(4)	I	See notes ⁽¹⁾⁽⁴⁾⁽⁶⁾
LLC Units	(2)	(2)	Class A Common Stock	413,478,000 ⁽³⁾⁽⁵⁾	(4)	D ⁽¹⁾⁽⁵⁾⁽⁶⁾	

1. Name and Address of Reporting Person* <u>Quesada Frank Carlos</u> <hr/> (Last) (First) (Middle) C/O MSP RECOVERY, INC. 2701 S LE JEUNE ROAD, FLOOR 10 <hr/> (Street) CORAL GABLES FL 33134 <hr/> (City) (State) (Zip)

1. Name and Address of Reporting Person* <u>Quesada Group Holdings LLC</u> <hr/> (Last) (First) (Middle) C/O MSP RECOVERY, INC. 2701 S LE JEUNE ROAD, FLOOR 10 <hr/> (Street)
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CORAL FL 33134
GABLES

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Series MRCS

(Last) (First) (Middle)

C/O MSP RECOVERY, INC.
2701 S LE JEUNE ROAD, FLOOR 10

(Street)

CORAL FL 33134
GABLES

(City) (State) (Zip)

Explanation of Responses:

1. This form is being filed by the following reporting persons: Frank C. Quesada, Quesada Group Holdings, LLC ("Quesada Group"), and Series MRCS, a series of MDA Series, LLC, ("Series MRCS", and collectively, the "Reporting Persons"). Mr. Quesada is the manager of Series MRCS and Quesada Group. Because of the relationships among the Reporting Persons, the Reporting Persons may be deemed to beneficially own the securities reported herein to the extent of their respective pecuniary interests. Each Reporting Person disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, if any.
2. Represents LLC units ("LLC Units") of Lionheart II Holdings, LLC ("Opco"), which are each paired with one share of Class V Common Stock, par value \$0.0001 per share, of the Issuer ("Class V Common Stock"). Each share of Class V Common Stock has the same voting rights as a share of Class A common stock, par value \$0.0001 per share, of the Issuer ("Class A Common Stock"), but no economic rights. Pursuant to the first amended and restated limited liability company agreement of Opco, dated as of May 23, 2022 (the "LLC Agreement"), the LLC Units have no expiration date and each LLC Unit, together with a share of Class V Common Stock, is exchangeable for one share of Class A Common Stock.
3. Pursuant to the LLC Agreement, the Reporting Persons, are also obligated to sell LLC Units to the Issuer upon the delivery of a notice by the Issuer in connection with the exercise of certain warrants, as disclosed in the Current Report on Form 8-K filed with the Securities and Exchange Commission on May 27, 2022 (the "New Warrant Repurchase").
4. Represents LLC Units directly owned as follows: 586,902,145 by Mr. Quesada; 190,444,785 by Quesada Group Holdings LLC; and 124,043,400 by Series MRCS on behalf of Mr. Quesada, including (i) 1,800,000 LLC Units being held in escrow to cover potential indemnification obligations under the MIPA, (ii) 19,499,999 LLC Units being held in escrow to ensure that Virage Recovery Master LP ("VRM") receives full payment pursuant to the terms of the Master Transaction Agreement, dated as of March 9, 2022, by and among VRM, Series MRCS, a series of MDA, Series LLC, the Reporting Person, John H. Ruiz, Virage Capital Management LP, MSP Recovery, LLC, La Ley con John H. Ruiz, d/b/a MSP Recovery Law Firm, MSP Law Firm, the Issuer and Opco, and (iii) 308,699,984 LLC Units being held in escrow to satisfy the sales to the Issuer in the New Warrant Repurchase.
5. Represents LLC Units directly owned by Series MRCS.
6. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be deemed an admission that the Reporting Persons are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owners of any equity securities in excess of their respective pecuniary interests.

Remarks:

This amendment is being filed to include the SEC filing code for Series MRCS, a series of MDA Series, LLC, the reporting person, which was not available at the time of the original filing. Exhibit 24 Power of Attorney, incorporated herein by reference Exhibit 99.1 Joint Filer Information, incorporated herein by reference

See Exhibit 99.1 for
signatures

06/08/2022

** Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

Name of Joint Filer: Frank C. Quesada

Address of Joint Filer: c/o MSP Recovery, Inc.
2701 S Le Jeune Road, Floor 10
Coral Gables, Florida 33134

Issuer Name and Ticker or Trading
Symbol: MSP Recovery, Inc. [MSPR]

Relationship of Reporting Person(s)
to Issuer: Chief Legal Officer, Director

Date of Event Requiring this Statement
(Month/Day/Year): 5/23/22

Designated Filer: Frank C. Quesada

Signature:
/s/ Frank C. Quesada

Frank C. Quesada

Date: 6/2/22

Joint Filer Information

Name of Joint Filer: Quesada Group Holdings, LLC

Address of Joint Filer: c/o MSP Recovery, Inc.
2701 S Le Jeune Road, Floor 10
Coral Gables, Florida 33134

Issuer Name and Ticker or Trading
Symbol: MSP Recovery, Inc. [MSPR]

Relationship of Reporting Person(s)
to Issuer: Director by Deputization

Date of Event Requiring this Statement
(Month/Day/Year): 5/23/22

Designated Filer: Frank C. Quesada

Signature:
QUESADA GROUP HOLDINGS, LLC

By: /s/ Frank C. Quesada

Name: Frank C. Quesada
Title: Manager

Joint Filer Information

Name of Joint Filer: Series MRCS, a series of MDA
Series, LLC

Address of Joint Filer: c/o MSP Recovery, Inc.

2701 S Le Jeune Road, Floor 10
Coral Gables, Florida 33134

Issuer Name and Ticker or Trading
Symbol:

MSP Recovery, Inc. [MSPR]

Relationship of Reporting Person(s)
to Issuer:

Director by Deputization, 10%
Owner

Date of Event Requiring this Statement
(Month/Day/Year):

5/23/22

Designated Filer:

Frank C. Quesada

Signature:

MDA SERIES, LLC

By: /s/ Frank C. Quesada

Name: Frank C. Quesada

Title: Member

SERIES MRCS

By: /s/ Frank C. Quesada

Name: Frank C. Quesada

Title: Manager and Member

Date: 6/2/22