

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>NOMURA SECURITIES INTERNATIONAL INC</u> (Last) (First) (Middle) <u>WORLDWIDE PLAZA</u> <u>309 WEST 49TH STREET</u> (Street) <u>NEW YORK NY 10019</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MSP Recovery, Inc. [MSPR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) _____ Other (specify below) _____
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/01/2022</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	06/02/2022		S		1,370	D	\$1.28	137,500	D ⁽¹⁾	
Class A Common Stock	06/16/2022		X		50,000	A	\$0.0001	187,500	D ⁽¹⁾	
Class A Common Stock	06/16/2022		S ⁽²⁾		5	D	\$0.0001	187,495	D ⁽¹⁾	
Class A Common Stock	06/23/2022		S		9,995	D	\$2.43	177,500	D ⁽¹⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Warrant (right to buy)	\$0.0001	06/01/2022		S			75,000	06/22/2022	05/23/2027 ⁽³⁾	Class A Common Stock	75,000	\$0.9075 ⁽⁴⁾	202,500	D ⁽¹⁾	
Warrant (right to buy)	\$0.0001	06/02/2022		S			25,000	06/22/2022	05/23/2027	Class A Common Stock	25,000	\$1.1 ⁽⁵⁾	177,500	D ⁽¹⁾	
Warrant (right to buy)	\$11.5	06/06/2022		S			14	06/22/2022	05/23/2027	Class A Common Stock	14	\$0.075	16,386,646	D ⁽¹⁾	
Warrant (right to buy)	\$0.0001	06/07/2022		S			24,700	06/22/2022	05/23/2027	Class A Common Stock	24,700	\$1.1311 ⁽⁶⁾	152,800	D ⁽¹⁾	
Warrant (right to buy)	\$0.0001	06/08/2022		S			13,957	06/22/2022	05/23/2027	Class A Common Stock	13,957	\$1.172 ⁽⁷⁾	138,843	D ⁽¹⁾	
Warrant (right to buy)	\$0.0001	06/10/2022		S			39,906	06/22/2022	05/23/2027	Class A Common Stock	39,906	\$1.0803 ⁽⁸⁾	98,937	D ⁽¹⁾	
Warrant (right to buy)	\$11.5	06/10/2022		S			61,646	06/22/2022	05/23/2027	Class A Common Stock	61,646	\$0.062	16,325,000	D ⁽¹⁾	
Warrant (right to buy)	\$0.0001	06/14/2022		S			21,437	06/22/2022	05/23/2027	Class A Common Stock	21,437	\$1.2802 ⁽⁹⁾	77,500	D ⁽¹⁾	
Warrant (right to buy)	\$0.0001	06/16/2022		X			50,000	06/22/2022	05/23/2027	Class A Common Stock	50,000	\$0	27,500	D ⁽¹⁾	

1. Name and Address of Reporting Person*
NOMURA SECURITIES INTERNATIONAL INC

 (Last) (First) (Middle)
WORLDWIDE PLAZA

309 WEST 49TH STREET

(Street)

NEW YORK NY 10019

(City)

(State)

(Zip)

1. Name and Address of Reporting Person *

NOMURA HOLDINGS INC

(Last)

(First)

(Middle)

9-1 NIHONBASHI 1-CHOME
CHUO-KU

(Street)

TOKYO MO 103-8645

(City)

(State)

(Zip)

Explanation of Responses:

1. These shares of Common Stock are owned by Nomura Securities International, Inc. ("NSI"). NSI is a wholly owned indirect subsidiary of Nomura Holdings, Inc. which accordingly may be deemed to beneficially own the shares owned by NSI.
2. Represents shares withheld in connection with a cashless exercise of warrants to purchase 50,000 shares of Common Stock at an exercise price of \$0.0001 per share.
3. Unless earlier redeemed by the Issuer.
4. The price reported in Column 8 is a weighted average price. These warrants were sold in multiple transactions at prices ranging from \$0.85 to \$1.02, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of warrants sold at each separate price within the range set forth herein.
5. The price reported in Column 8 is a weighted average price. These warrants were sold in multiple transactions at prices ranging from \$1.1 to \$1.11, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of warrants sold at each separate price within the range set forth herein.
6. The price reported in Column 8 is a weighted average price. These warrants were sold in multiple transactions at prices ranging from \$1.13 to \$1.14, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of warrants sold at each separate price within the range set forth herein.
7. The price reported in Column 8 is a weighted average price. These warrants were sold in multiple transactions at prices ranging from \$1.17 to \$1.19, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of warrants sold at each separate price within the range set forth herein.
8. The price reported in Column 8 is a weighted average price. These warrants were sold in multiple transactions at prices ranging from \$1.08 to \$1.1, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of warrants sold at each separate price within the range set forth herein.
9. The price reported in Column 8 is a weighted average price. These warrants were sold in multiple transactions at prices ranging from \$1.28 to \$1.29, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of warrants sold at each separate price within the range set forth herein.

Nomura Securities
International, Inc. /s/ Fernando 07/14/2022
Del Puerto, Managing Director
Nomura Holdings, Inc. /s/
Samir Patel, Managing Director 07/14/2022
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.